



VINYAS MEMBERSHIP APPLICATION

Fields marked with asterisk (*) are mandatory

PHOTO

1. PERSONAL INFORMATION

Name of the Company*

Nature of Work*

Name of the Founder*

Email ID*

Contact number*

ID Proof for Contact person*:

PAN CARD

VOTER ID

DRIVING LICENCE

AADHAR CARD

PASSPORT

OTHERS

Permanent Address*

City *

Postal Code*

State*

Nationality *

Country of Residence *

Annual Household Income (in lacs) *

Educational Information Highest degree Completed

Degree *

University / Institute *

Area of Specialization *

2. PREVIOUS BUSINESS INFORMATION IF APPLICABLE

Any Work Experience? *

Yes

No

If yes, which company? *

Service tenure in the firm *

Designation *

Company Address *

City *

Postal Code *

State *

Job Title *

Owner

Co-Owner

Employee

yet to start

3. CURRENT COMPANY INFORMATION

Current Stage*

Ideation

Prototype

Which of the following best describes your idea?*

(Tick more than one if applicable)

- | | | |
|---|---|---|
| <input type="checkbox"/> Consumer Electronics | <input type="checkbox"/> FinTech | <input type="checkbox"/> Education |
| <input type="checkbox"/> Telecom | <input type="checkbox"/> Saas | <input type="checkbox"/> IOT/IIOT |
| <input type="checkbox"/> Healthcare | <input type="checkbox"/> Transportation | <input type="checkbox"/> Agriculture |
| <input type="checkbox"/> Robotics | <input type="checkbox"/> Drones | <input type="checkbox"/> FMCG |
| <input type="checkbox"/> Block chain | <input type="checkbox"/> B2B | <input type="checkbox"/> Media |
| <input type="checkbox"/> Hardware | <input type="checkbox"/> Software | <input type="checkbox"/> AI/ Machine Learning |
| <input type="checkbox"/> Others | | |

Attach your Presentation (ppt, pptx or pdf)

If you have an idea/early stage venture, please submit your document in PPT/PPTX/PDF for reference
ITI request you to ensure the content of the presentation follows the template below.

- Slide 1: Founder names and profile in detail.
- Slide 2: What Is The Pain Point That You Are Addressing?
- Slide 3: What Is Your Value Proposition?
- Slide 4: What is your solution? (Share prototype info, if any)
- Slide 5: How Would You Explain Your Ability To Build This Venture?

Number of years the business has been operational for *

Description of Products & Services being developed*

Describe your venture and the problem it solves in 100 words *

What motivated you to start this business? What are your plans for your business in the future?
(300 words) *

Please describe the top three challenges being faced by you in your business (200 words) *

Initial amount of capital obtained to launch business *

Primary source of initial capital (Select the appropriate options)

- | | | | |
|---------------------------------------|----------------------------------|---------------------------------|-------------------------------|
| <input type="checkbox"/> Own funds | <input type="checkbox"/> Friends | <input type="checkbox"/> Family | <input type="checkbox"/> Bank |
| <input type="checkbox"/> Credit Union | <input type="checkbox"/> Company | <input type="checkbox"/> Others | |

Did you receive funds from Bank/ Credit Union or other formal Institution/ Company? *

- Yes No

Have you received any other funding? If yes, please give details. *

Annual Revenue (Previous Calendar Year): Rs *

Current Year Revenue: Rs *

Support for annual revenue information *

Tax Statement

Self Reported

Other Financial Document

Are you willing to give Transfer of Technology (TOT) to ITI once a product is developed? *

Yes

No

Number of members who want to avail Startup facility and their roles *

1.
2.
3.
4.
5.
6.

4. List of Documents to be submitted:

1. Company Registration certificate
2. Annual Revenue (Attach document certified by a chartered accountant for verification)
3. Company Presentation as per Section 3

Date:

Signature of the Applicant

To be filled by VINYAS Office

Based on the information furnished in the application and internal approval, Vinyas' management approved the membership and seats are allocated as follows

Membership Details:

Name(s)	Seat No(s)

VINYAS Office Space

Ground Floor, F-86, ITI Bhavan, ITI Limited, Dooravaninagar, Bangalore-560016

Date:

Signature of the Vinyas Representative

Terms & Conditions

1 Membership Fees

(a) **Membership Fee will be charged as follows**

1. INR 5000/month per seat in Open Desk Environment.
2. INR 8000/month per seat in enclosure, dedicated space
3. Applicable taxes are extra
4. Charges will be reviewed after one year

During the Term of this Agreement, ITI will process payment for the Membership Fee and other than-outstanding fees, in advance, monthly and no later than the fifth (5th) business day of each month. The Startup shall be responsible for having the necessary funds available in its payment account as of the first (1st) day of the month. The Membership Fee set forth on the Membership Application form covers the Services for only the number of Members indicated in the Membership form.

(b) A refundable interest free Service Retainer fee will be applicable in addition to membership fee and it is **Three** months membership fee as per the rates mentioned in Clause (a) above.

(c) **Payments Due Upon Signing.** Upon submitting a signed and completed Agreement, the Startup will be obligated to deliver to ITI, in the amount(s) set forth on the Membership Application form (i) Membership Fee (ii) a service retainer fee ("**Service Retainer**"). The Service Retainer fee will be held as a retainer for performance of all obligations of Startup under this Agreement and is not intended to be a reserve from which fees may be paid. In the event Startup owe ITI other fees, Startup may not rely on deducting them from the Service Retainer fee, but must pay them separately. Subject to complete satisfaction of Startup obligations under this Agreement, the Service Retainer fee, or any balance after deducting outstanding fees and other costs due to ITI will be returned to Startup by ACCOUNT PAYEE CHEQUE within thirty (30) days after (i) the termination or expiration of this Agreement and (ii) the date on which Startup provide to ITI all account information necessary for ITI to make such payment whichever is later.

(d) **Invoices.** VINYAS will send or otherwise provide invoices and other billing-related documents, information and notices to the Primary Member, unless a different Billing Contact is indicated on the Membership Application form. Change of the Billing Contact will require notice from the Authorized Signatory in accordance with the Agreement.

(e) **Late Fees.** If payment for the Membership Fee or any other accrued and outstanding fee is not made before 10th of the month in which such payment is due, Startup will be responsible for paying the then-current late charge. The current late fee is 1.5% per month on overdue amounts

2 Working hours

Business Hours/Days: "Regular Business Hours" are generally from 9:00 am to 6:00 pm 6 days a week in the time zone where the applicable Office Space is located. However, based on request, members can be allowed to use the facility from 8 am to 8 pm subject to the consent of ITI management. Vinyas will observe Sunday as weekly off. Other holidays will be as per ITI's declared holiday's list which will be communicated on signing the membership

3 Minimum period of stay

Members once signed are expected to continue for a period of 12 months i

4 Dress code

Formal dress code is applicable from Monday to Friday and casual wear on Saturday is permitted

5 2 Wheeler parking facility will be provided and 4 Wheeler Parking Facility will be provided subject to availability and chargeable basis. The Parking of 2 wheeler and 4 Wheeler is at owner's risk

6 ITI's Existing Facilities usage Policy:

Option I: To Utilize the following infra facilities available in VINYAS:

- Meeting Rooms
- Conference Hall

Option II: To Utilize ITI Manufacturing facilities for Hardware Start-ups:

- SMT Line
- PCB Manufacturing
- 3D Printing
- CNC Mechanical Fabrication & Injection Moulding
- EMI/EMC and other testing facilities

Option II is subject to availability and on chargeable basis

7 Cafeteria Service is on chargeable basis