

## **Chapter - 7 (Manual - 6)**

### **A statement of board, council, committees and other bodies constituted as its part**

#### **LIST OF BOARD /COMMITTEES EXISTING IN ITI**

##### **BOARD OF DIRECTORS**

The Board of Directors comprises of Chairman & Managing Director, 3 Full Time Directors, 1 Part-time Director from Ministry of Communications & IT, 1 Part-time Director from Ministry of Defence, Government of India, and 3 Part-time Independent Directors.

The Board Meetings are held once in every quarter as per statutory requirement. The Minutes of the Board Meeting are not for public Inspection.

##### **AUDIT COMMITTEE**

There exists a qualified and Independent Audit Committee under the Chairmanship of Prof. Ramesh Bhat.

The other Members of the Committee are S/Shri Dr. M.J. Zarabi, Shri Dharendra Singh, Shri K.K. Gupta. The Committee oversees, interalia, the financial reporting system and disclosure requirements. The Committee also reviews periodically the financial accounts, compliance with Accounting Standards, internal control systems, financial and risk management policies of the Company.

##### **SHARES AND BONDS TRANSFER COMMITTEE**

The Board has constituted the Shares and Bonds Transfer Committee under the Chairmanship of Shri K.L. Dhingra, Chairman and Managing Director. The other member of the Committee is Director-Production. The Committee approves transfer/transmission of shares / bonds, split/consolidation proposals and other related work. Smt S. Shanmuga Priya, Company Secretary, is the Compliance Officer.

##### **INVESTORS' GRIEVANCE COMMITTEE**

The Board has constituted an Investor's Grievance Committee. The Committee comprises Chairman and other two Committee members.