

For Immediate Release

ITI Limited to implement Rs. 334 crore RajNet order in Rajasthan

Bengaluru, October 12, 2018: ITI Limited, public sector undertaking in the telecommunications technology segment has received Letter of Intent (LoI) from RajCOMP Info Services Ltd., a Govt of Rajasthan Undertaking to execute the RajNet project.

Under the project, ITI is expected to establish 40,000 outdoor Wi-Fi access points in the state of Rajasthan with the project having an order value of approximately Rs. 334 Crore. The project envisages supply, installation and maintenance of outdoor Wi-Fi access points along with associated RF Radio equipment in a period of six months followed by operation and maintenance of the network for a period of five years.

Highlighting on the implementation of RajNet, Shri K Alagesan, Chairman and Managing Director, ITI Limited said, “ITI has been involved in the implementation of the digital India programme in various Indian states. This order from the Rajasthan government to establish wi-fi outdoor access points in the state is expected to enhance the broadband accessibility in remote villages and complement the efforts of Bharatnet phase 1 and 2 to provide last-mile connectivity in far-flung areas of the country.”

The RajNet project of the Rajasthan government is expected to ensure connectivity availability till the Gram Panchayat level through multiple mechanisms, like, Broadband, SATCOM, OTA, LAN, SWAN etc. In August 2018, ITI was declared as L1 (Lowest Bidder) in the RajNet project of the state of Rajasthan.

About ITI Limited:

ITI Limited is a public sector undertaking in the telecommunications technology segment. The company has manufacturing facilities in Bengaluru, Naini, Rae Bareli, Mankapur and Palakkad along with an R&D centre in Bengaluru and 8 regional offices in India, which were located at Bengaluru, Bhubaneswar, Chennai, Hyderabad, Kolkata, Lucknow, Mumbai and New Delhi as well as 17 area offices spread across the country. We have a diverse suite of products including defence security encryption products; optical and data network products and passive infrastructure products such as gigabit passive optical network and managed leased line products; multi-capacity encryption units, electrical products such as smart energy meters, smart cards, solar panels, set-top boxes and mini personal computers and Internet of Things products. Besides offering the telecom solutions and customized support, ITI has dedicated a Network System Unit for executing turnkey projects for installation and commissioning of telecommunication networks. The company intends to upgrade and invest in the technology, through the acquisition of technology from strategic partners with a specific focus on high growth industry segments. The company operates a data centre at Bengaluru and currently also offers its services to government institutions/departments, banks etc.

Disclaimer:

ITI Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make a further public offer of its equity shares and has filed a draft red herring prospectus dated September 27, 2018 (“DRHP”) with the Securities and Exchange Board of India (“SEBI”). The DRHP is available on the website of the SEBI at www.sebi.gov.in websites of the stock exchanges, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the websites of the lead managers, BOB Capital Markets Limited, Karvy Investor Services Limited and PNB Investment Services Limited at www.bobcaps.in, www.karvyinvestmentbanking.com and www.pnbisl.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see “Risk Factors” on page 12 of the DRHP. Potential investors should not rely on the DRHP for any investment decision, and such investment decision should be made solely based on the Red Herring Prospectus once available.

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