

## Press Release

### ITI Limited Launches Cloud Services for Customers

- *Enters in to Cloud Business in collaboration with Connectivity IT Solutions, a leading System Integrator*
- *ITI aims to become one of the Preferred Cloud Service Provider for potential Government organizations, banks, small and medium enterprises and Start Ups in India*
- *The cloud Offer includes services like Platform as a Service (PaaS), Infrastructure as a Service (IaaS), Software as a Service (SaaS) and Storage as a Service (STaaS)*

**Bengaluru, 26 September 2019:** ITI Limited, a public sector undertaking in the telecommunications technology segment today launched its cloud services and solutions platform for central and state government entities, banks, public sector undertakings, small and medium enterprises and Start Ups in India.



The newly launched Cloud services include Infrastructure as a Service (IaaS), Platform as a Service (PaaS), Software as a Service (SaaS) and Storage as a Service (STaaS). The Cloud facility is expected to achieve optimum utilization of the infrastructure and speed up the development and deployment of various ICT-IOT based applications for customers. It would also help government and non-government enterprises to procure ICT services on demand.

To host these services from Data Center, ITI has signed an agreement with Connectivity IT Solutions Private Limited (CS) where ITI will host the cloud at its datacenter facility while CS will support with Cloud infrastructure, R&D capabilities and technical manpower.

**Launching the Cloud services of ITI Data Center, Shri. K. Alagesan, Chairman and Managing Director, ITI Limited** Said, “ITI has been in the Data Center business for the last 10 years with Government of India organizations and private companies. The new cloud service offered by ITI Data Center are expected to provide end-to-end IT infrastructure including new age cloud services to all its customers in the coming years. The initiative also exhibits ITI’s commitment to the Government of India’s flagship initiatives like Digital India, Make in India and Smart City”.

ITI's data centre is equipped to host, operate and administer an authentication portal with services like Authentication User Agency, Authentication Service Agency, KYC Service Agency etc. on the SaaS model.

**Commenting on its association with ITI Limited, Mr. Narasimha Murthy, Managing Director & CEO, Connectivity Solutions** said, "With the commoditization of cloud, we can utilize ITI's experience and make available the cloud services to the masses. CS is well equipped to deliver multi-cloud services efficiently with highly-skilled Certified Cloud Professionals and by using our own Cloud Services Automation and Billing Platform. We intend to work closely with major cloud providers, Independent Software Vendors (ISVs) to drive cloud consumption. With digital transformation gradually becoming the norm for businesses, we intend to accelerate this transformation for our customers with our capabilities."

The ITI cloud initiative is one of the outcomes of the guidelines recommended by Government of India in 2017 on setting up of IT infrastructure by government departments using cloud computing technology with a clause mandating that all data must be stored within the country. The cloud services of ITI Data Center will enable PSU Banks, Central & State Government undertakings, MNCs, corporates and large enterprises to have their data located within the country.

### **About ITI Limited**

ITI Limited is a public sector undertaking in the telecommunications technology segment. The company has manufacturing facilities in Bengaluru, Naini, Rae Bareli, Mankapur and Palakkad along with an R&D centre in Bengaluru and 8 regional offices in India, which were located at Bengaluru, Bhubaneswar, Chennai, Hyderabad, Kolkata, Lucknow, Mumbai and New Delhi as well as 17 area offices spread across the country. The company has a diverse suite of products including defence security encryption products; optical and data network products and passive infrastructure products such as gigabit passive optical network and managed leased line products; multi-capacity encryption units, electrical products such as smart energy meters, smart cards, solar panels, set-top boxes and mini personal computers and Internet of Things products. Besides offering the telecom solutions and customized support, ITI has a dedicated Network System Unit for executing turnkey projects for installation and commissioning of telecommunication networks. The company intends to upgrade and invest in the technology, through the acquisition of technology from strategic partners with a specific focus on high growth industry segments. The company operates a data centre at Bengaluru and currently also offers its services to government institutions/departments, banks etc.

### **About Connectivity Solutions**

Connectivity Solutions is a harbinger in delivering turnkey, innovative, sustainable IT solutions. With headquarters in the 'Silicon Valley of India' Bengaluru, the company commands operations in Mumbai, Delhi, Chennai, as well as 33 countries across the Asia-Pacific with an imprint on 647 clients. Being operational since 2003, the company has empowered and inspired novices as well as many of our contemporaries to effectively reach the world stage in IT.

**Disclaimer:** ITI Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make a further public offer of its equity shares and has filed a draft red herring prospectus dated September 27, 2018 ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) websites of the stock exchanges, BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and on the websites of the lead managers, BOB Capital Markets Limited, Karvy Investor Services Limited and PNB Investment Services Limited at [www.bobcaps.in](http://www.bobcaps.in), [www.karvyinvestmentbanking.com](http://www.karvyinvestmentbanking.com) and [www.pnbisl.com](http://www.pnbisl.com), respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 12 of the DRHP. Potential investors should not rely on the DRHP for any investment decision, and such investment decision should be made solely based on the Red Herring Prospectus once available. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares have been offered and sold (i) within the United States only to qualified institutional buyers (as defined in Rule 144A under the U.S. Securities Act, "Rule 144A") and referred to in the DRHP as "U.S. QIBs", for the avoidance of doubt, the term "U.S. QIBs" does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the DRHP as — QIBs in reliance on Rule 144 A or another available exemption from the registration requirements of the U.S. Securities Act and (ii) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdiction where these offers and sales occur. Prospective purchasers are hereby notified that the seller of the Equity Shares may be relying on the exemption from the registration requirements of the U.S. Securities Act provided by Rule 144A. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction except in compliance with the applicable laws or such jurisdiction.