

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है ।



आईटीआई लिमिटेड

पंजीकृत एवं निगमित कार्यालय
आईटीआई भवन, दूरवाणीनगर,
बेंगलूरु - 560 016 भारत
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फैक्स : +91 (80) 2561 7525
वेबसाइट : www.itilt-india.com
सी आई एन : L32202KA1950GoI000640

ITI LIMITED

Registered & Corporate Office
ITI Bhavan, Dooravaninagar,
Bengaluru - 560 016, India
Phone : +91 (80) 2561 4466
Fax : +91 (80) 2561 7525
Website : www.itilt-india.com
CIN : L32202KA1950GoI000640

Ref: K/NSE & BSE/2017

Date: 13.04.2017

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Dear Sir,

Sub: Press Release


Please find enclosed the press release titled "ITI Limited scales new heights of performance, clocks turnover of Rs 1621 Crore"

The same will also be available in Company website <http://www.itilt-india.com/>

This is for your kind information and record please.

Thanking you,

Yours faithfully
For ITI LIMITED


(S. Shanmuga Priya)
Company Secretary



Press Release

13-04-2017

ITI Limited scales new heights of performance, clocks turnover of Rs 1621 Cr

ITI Limited, India's first PSU and a pioneering venture in the field of telecommunications has reported consolidated turnover of Rs 1621 Crores for the financial year 2016-17. It is remarkably the highest turnover in the past six years, which is around 30 % increase over last fiscal year.

Commenting on the performance of the company, Shri S Gopu, Chairman and Managing Director, ITI said, "This performance is an indication of the company treading on the path of Revival and we are setting much bigger targets to achieve better results in the coming years. This robust performance in an economically difficult time was due to the untiring efforts made by the employees in accomplishing the projects in stipulated time. We have also contained our losses by introducing prudent financial and austerity measures and due to diversification into new business areas. The year ahead will be an opportunity to build on sound platform we have collectively created and with the support of Government of India, we are confident of reaching greater heights in the coming years".

Recently ITI has bagged various orders through competitive bidding. We have bagged orders from BBNL, BSNL and will be getting from RailTel for supply of GPON equipment for Government of India's flagship project "BharatNet", which is providing broadband facility to over 2.5 lacs Village Panchayats in India. The company in the coming future is also expecting orders from mega projects like ASCON from defense and GSM Project of North Eastern region from BSNL. ITI also plans to explore business opportunities in the IoT, e-Governance, ICT areas in addition to telecommunication and defense projects. ITI is committed to the "Make in India" and "Skill India" initiatives of Government of India. With the support of Government of India, ITI has upgraded the electronics manufacturing infrastructure to supplement indigenous manufacturing.